

UNALASKANS AGAINST SEXUAL
ASSAULT AND FAMILY VIOLENCE

Financial Statements
(With Independent Auditor's Report Thereon)

Years Ended June 30, 2021 and 2020

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Independent Auditor's Report

Members of the Board of Directors
Unalaskans Against Sexual Assault and Family Violence
Unalaska, Alaska

We have audited the accompanying financial statements of Unalaskans Against Sexual Assault and Family Violence (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Members of the Board of Directors
Unalaskans Against Sexual Assault and Family Violence

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Unalaskans Against Sexual Assault and Family Violence as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Sincerely,

Altman, Rogers & Co.

Anchorage, Alaska
December 2, 2021

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Statements of Financial Position

June 30, 2021 and 2020

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current assets:		
Cash and cash equivalents:		
Unrestricted cash	\$ 451,239	412,242
Restricted cash	77,552	53,095
Accounts receivable - State of Alaska	13,576	32,584
CURRENT ASSETS	<u>542,367</u>	<u>497,921</u>
Property and equipment, net of accumulated depreciation of \$385,590 for 2020 and \$371,073 for 2019	86,083	100,657
TOTAL ASSETS \$	<u><u>628,450</u></u>	<u><u>598,578</u></u>
 <u>Liabilities and Net Assets</u> 		
Liabilities:		
Payroll liabilities	9,969	8,534
Refundable advances	77,552	53,095
TOTAL LIABILITIES	<u>87,521</u>	<u>61,629</u>
Net assets - without donor restrictions	<u>540,929</u>	<u>536,949</u>
TOTAL LIABILITIES AND NET ASSETS \$	<u><u>628,450</u></u>	<u><u>598,578</u></u>

See accompanying notes to financial statements.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Statements of Activities

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
NET ASSETS - without donor restrictions		
Operating activities:		
Support:		
Individuals	\$ 33,303	30,212
Grants	535,016	502,103
In-kind	27,090	52,901
TOTAL SUPPORT	<u>595,409</u>	<u>585,216</u>
Revenues:		
Membership	8,386	6,190
Auction and raffle	3,335	4,065
Other	258	5,837
TOTAL REVENUES	<u>11,979</u>	<u>16,092</u>
TOTAL SUPPORT AND REVENUES	<u>607,388</u>	<u>601,308</u>
Expenses:		
Program services:		
Services to victims of domestic violence, sexual assault and others in crisis	445,517	445,098
Homeless prevention	44,644	21,776
Community outreach	24,105	24,043
Total program services	<u>514,266</u>	<u>490,917</u>
Support services:		
Management and general	84,471	90,008
Fundraising	9,175	8,339
TOTAL SUPPORT SERVICES	<u>93,646</u>	<u>98,347</u>
TOTAL EXPENSES	<u>607,912</u>	<u>589,264</u>
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	<u>(524)</u>	<u>12,044</u>
Non-operating activities:		
Refunds	4,375	9,438
Interest income	129	563
CHANGE IN NET ASSETS FROM NON OPERATING ACTIVITIES	<u>4,504</u>	<u>10,001</u>
Change in net assets	3,980	22,045
NET ASSETS, beginning of the year	<u>536,949</u>	<u>514,904</u>
NET ASSETS, end of the year	<u>\$ 540,929</u>	<u>536,949</u>

See accompanying notes to financial statements.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Statements of Functional Expenses

Years Ended June 30, 2021 and 2020

		2021							
		Program Services			Support Services				
Services to Victims of Domestic Violence, Sexual Assault and Others in Crisis		Homeless Prevention	Community Outreach	Total Program Services	Management and General	Fundraising	Total Support Services	Total Program and Support Services	
EXPENSES:									
Personnel	\$	176,604	-	-	176,604	60,481	4,839	65,320	241,924
Travel		17,362	-	-	17,362	-	-	-	17,362
Facilities		42,464	-	-	42,464	-	-	-	42,464
Rental assistance		-	32,590	-	32,590	-	-	-	32,590
Utility assistance		-	12,054	-	12,054	-	-	-	12,054
Supplies		119,105	-	24,105	143,210	2,000	-	2,000	145,210
Equipment		1,123	-	-	1,123	-	-	-	1,123
Insurance		5,904	-	-	5,904	2,814	-	2,814	8,718
Donations		32,358	-	-	32,358	-	-	-	32,358
Dues, fees and subscriptions		6,431	-	-	6,431	-	-	-	6,431
Other contractual		25,646	-	-	25,646	16,175	-	16,175	41,821
Advertising		-	-	-	-	-	4,336	4,336	4,336
Depreciation		14,574	-	-	14,574	-	-	-	14,574
Training		1,361	-	-	1,361	-	-	-	1,361
Other		2,585	-	-	2,585	3,001	-	3,001	5,586
TOTAL EXPENSES	\$	<u>445,517</u>	<u>44,644</u>	<u>24,105</u>	<u>514,266</u>	<u>84,471</u>	<u>9,175</u>	<u>93,646</u>	<u>607,912</u>

(continued)

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Statements of Functional Expenses, Continued

		2020							
		Program Services			Support Services				
Services to Victims of Domestic Violence, Sexual Assault and Others in Crisis		Homeless Prevention	Community Outreach	Total Program Services	Management and General	Fundraising	Total Support Services	Total Program and Support Services	
EXPENSES:									
Personnel	\$	194,904	-	-	194,904	66,748	5,340	72,088	266,992
Travel		18,362	-	-	18,362	-	-	-	18,362
Facilities		46,563	-	-	46,563	-	-	-	46,563
Rental assistance		-	15,183	-	15,183	-	-	-	15,183
Utility assistance		-	5,716	-	5,716	-	-	-	5,716
Supplies		81,265	-	18,483	99,748	2,000	-	2,000	101,748
Equipment		6,586	-	-	6,586	-	-	-	6,586
Insurance		6,207	-	-	6,207	1,264	-	1,264	7,471
Donations		52,902	-	-	52,902	-	-	-	52,902
Dues, fees and subscriptions		5,561	-	-	5,561	-	-	-	5,561
Other contractual		590	-	-	590	19,996	-	19,996	20,586
Advertising		-	-	-	-	-	2,999	2,999	2,999
Depreciation		14,251	-	-	14,251	-	-	-	14,251
Training		7,066	-	-	7,066	-	-	-	7,066
Other		10,841	877	5,560	17,278	-	-	-	17,278
TOTAL EXPENSES	\$	445,098	21,776	24,043	490,917	90,008	8,339	98,347	589,264

See accompanying notes to financial statements.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Statements of Cash Flows

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 3,980	22,045
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	14,574	14,251
(Increase) decrease in assets:		
Accounts receivable	19,008	5,534
Increase (decrease) in liabilities:		
Payroll liabilities	1,435	(654)
Unearned revenue	24,457	47,573
Net cash provided by operating activities	<u>63,454</u>	<u>88,749</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>-</u>	<u>(10,503)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	63,454	78,246
CASH AND CASH EQUIVALENTS, beginning of year	<u>465,337</u>	<u>387,091</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 528,791</u>	<u>465,337</u>
Cash and cash equivalents is comprised of:		
Unrestricted cash	\$ 451,239	412,242
Restricted cash	77,552	53,095
	<u>\$ 528,791</u>	<u>465,337</u>
Supplemental disclosures of non-cash operating activities		
In-kind	<u>\$ 27,090</u>	<u>52,901</u>

See accompanying notes to financial statements.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements

Years Ended June 30, 2021 and 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

Unalaskans Against Sexual Assault & Family Violence (USAFV) is an organization that serves the needs of those impacted by sexual and domestic violence by providing crisis intervention, shelter, personal support, systems advocacy, and other services. USAFV also provides advocacy, support, and other services to people experiencing other types of life crisis. USAFV is incorporated in the State of Alaska as a non-profit organization.

The major sources of support are renewable grants from the State of Alaska and the City of Unalaska.

Basis of Presentation

Financial statement presentation follows the recommendation of the Financial Accounting Standards Board. Under generally accepted accounting principles, net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue Recognition

The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with a measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. The gifts are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the Statements of Activities as net assets released from program restrictions. Donor-restricted contributions whose restrictions are met within the same year as received are reported as unrestricted contributions in the accompanying financial statements.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

USAFV did not receive any promises to give during the years ended June 30, 2021 or 2020 and had no receivable for contributions at year end.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. As of the year ended 2021 and 2020 the organization had grants of \$77,552 and \$53,095 respectively, which had not been recognized as revenues because they are dependent on incurring qualified expenses and are recorded as refundable advances.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, USAFV considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash includes amounts in demand deposits.

Accounts Receivable

Accounts receivable are recorded on the accrual basis when the goods and services are billed and are considered delinquent or uncollectible on a case-by-case basis by management. USAFV records an allowance for doubtful accounts for the estimated uncollectible portion of the accounts receivable. This estimate is based on management's historical collection experience and a review of current accounts receivable. Receivables are charged off when all collection efforts have been exhausted.

Management believes all amounts recorded as receivables are collectible; accordingly no allowance for uncollectible accounts has been established.

Property and Equipment

Purchased assets are recorded at cost or estimated cost when original cost is not available. Contributed assets are recorded at fair value at the date of receipt. Expenses for maintenance and repairs are charged to expense as incurred, and expenses for major renovations are capitalized. All purchases for equipment in excess of \$2,500 are capitalized. Depreciation is provided over the estimated useful lives of the assets on a straight-line basis. Useful lives of assets vary from 5 years for equipment to 20 years for buildings and building improvements.

Compensated Absences

Annual leave is accrued as earned and recorded as an expense in the period earned. Sick leave is accrued as earned by employees and recorded as an expense in the period used.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

Donated Assets and Services

Donated services are recognized as contributions in accordance with FASB ASC 958, Accounting for Contributions Received and Contributions Made, if the services (1) create or enhance nonfinancial assets or (2) require specialized skills, are performed by people with those skills, and would otherwise be purchased by USAFV. In-kind contributions for space, supplies, and professional services are recorded in the statement of activities at market value and recognized as revenue and expenses in the period they are received, except for donated equipment, which is recorded as revenue in the period received and the asset is depreciated over its estimated useful life.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include personnel, travel, rental assistance, utility assistance, facility, supplies, equipment, insurance, donations, dues, fees and subscriptions, other contractual, depreciation, community outreach, training and other which are allocated on the basis of estimated time and effort.

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets.

Unearned Revenue

Unearned revenue represents amounts for which asset recognition criteria have been met but for which revenue recognition criteria have not been met.

Income Taxes

USAFV is a nonprofit corporation exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code.

Although the organization is exempt from federal income taxes, any income derived from unrelated business activities is subject to the requirement of filing Federal Income Tax Form 990-T and a tax liability may be determined on these activities. USAFV had no income derived from unrelated business activities as of June 30, 2021 or 2020.

USAFV classifies all interest and penalties related to tax contingencies as income tax expense. As of June 30, 2021 and 2020, there is no accrued interest or penalties. As of June 30, 2021 and 2020 there were no uncertain tax positions or unrecognized tax benefits for which management believes it is reasonably possible that the total amounts of tax contingencies will significantly increase or decrease within 12 months of the reporting date. USAFV files tax returns in the U.S. Federal Jurisdiction and the State of Alaska. As of 2021, the tax years that remain subject to examination begins with 2018.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

Fair Value of Financial Instruments

The fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following financial instruments are recorded at fair value or at amounts that approximate fair value: (1) cash and cash equivalents, (2) receivables, net, (3) certain other current assets, (4) accounts payable and (5) other current liabilities. The carrying amounts reported in the statements of financial position for the above financial instruments, closely approximates their fair value due to the short-term nature of these assets and liabilities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Description of Program and Supporting Services

Program services:

Services to Victims of Domestic Violence, Sexual Assault and Others in Crisis – USAFV serves those impacted by domestic and sexual violence by providing shelter, crisis intervention, personal support, systems advocacy, and other services. USAFV also provides advocacy, support, and other services to people experiencing other types of life crisis, and works to prevent domestic and sexual violence through outreach and education.

Homeless Prevention – USAFV serves those who are homeless or in danger of becoming homeless by providing past-due rent and utility assistance; assistance with deposits, first and last month's rent, and utility deposits; and other assistance associated with securing safe, permanent housing. Homeless prevention services also include paying for temporary lodging at facilities other than USAFV for people who are unable to come to, or inappropriate to come to, the USAFV shelter.

Community Outreach- In their efforts to prevent future domestic violence, sexual assault, stalking, suicide, child abuse, elder abuse, and other violent crime, and to promote awareness of USAFV services, advocate for self-care and help create a safer community, USAFV provides community outreach and education events and activities independently and in collaboration with other community partners.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

Supporting services:

Management and General – Includes the functions necessary to maintain an equitable employment program; ensure an adequate working environment; provide coordination and articulation of USAFV’s program strategy through the Office of the Executive Director; secure proper administrative functioning of the Board of Directors; and manage the financial and budgetary responsibilities of USAFV.

Fundraising – Provides the structure necessary to encourage and secure private financial support from individuals, foundations and corporations.

NOTE 2 – CASH AND CASH EQUIVALENTS

At June 30, 2021 and June 30, 2020, balances up to \$250,000 were insured by the FDIC, the remaining \$10,163 and \$10,027 were insured and uncollateralized.

NOTE 3 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and cash equivalents	\$	528,791
Accounts receivable		<u>13,576</u>
	\$	<u><u>542,367</u></u>

As part of their liquidity plan the USAVF maintains sufficient cash balance to meet current operating expenses.

NOTE 4 – PROPERTY AND EQUIPMENT

The following is a summary of property and equipment for the years ended June 30, 2021 and 2020:

	June 31, 2021	June 30, 2020
Building	\$ 340,838	340,838
Equipment	<u>145,409</u>	<u>145,409</u>
	486,247	486,247
Less accumulated depreciation	<u>(400,164)</u>	<u>(385,590)</u>
	<u><u>\$ 86,083</u></u>	<u><u>100,657</u></u>

Depreciation expense for the years ended June 30, 2021 and 2020 was \$14,574 and \$14,251 respectively.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

NOTE 5 – LEASE

USAFV renewed a five year lease with Ounalashka Corporation in January 2018 for land on which the building housing the administrative offices and temporary shelter is located. Payments on the lease are \$550 per month resulting in total lease payments of \$6,600 each for the years ended June 30, 2021 and 2020. The fair value of the lease for 2021 and 2020 is \$8,617 and the difference of \$2,617 is donated by Ounalashka Corporation.

Minimum annual lease payments are as follows:

Year Ended June 30:		2021	2020
2021	\$	-	6,000
2022		6,600	6,600
2023		3,850	3,850
	\$	<u>10,450</u>	<u>16,450</u>

USAFV entered into a one year lease with Dutch Properties, LLC, Alaska in May 2010 for property known as DH Intersea mall #214. During May 2011, the lease transitioned to a month to month basis. For the years ended June 30, 2021 and 2020, the monthly payments were \$579, which totaled to \$6,949 each year.

USAFV entered into a month to month basis lease with Ounalashka Corporation in March 2011 for mini-storage space. Rent payments per month were \$75 and \$65 resulting in total lease payments of \$900 and \$810 for the years ended June 30, 2021 and 2020, respectively.

NOTE 6 – CONTINGENCIES

Amounts received or receivable from grants are subject to audit and adjustment. Any disallowed claims, including amounts already collected, would become a liability of Unalaskans Against Sexual Assault and Family Violence. Management believes that the likelihood of such an event is remote.

NOTE 7 – DONATED GOODS AND SERVICES

Donated personnel services of \$19,266 and \$36,234 were recognized as in-kind contributions and expenses during the fiscal years ended June 30, 2021 and 2020. Donated commodities are valued based on the fair value at the date of contribution and are recorded as in-kind goods in the financial statements. Donated goods and services of \$7,824 and \$16,667 were recognized as in-kind goods during the fiscal years ended June 30, 2021 and 2020. All donations benefited program services.

UNALASKANS AGAINST SEXUAL ASSAULT AND FAMILY VIOLENCE

Notes to Financial Statements, Continued

NOTE 8 – GRANTS

A summary of grant revenue for the years ended June 30 follows:

	<u>2021</u>	<u>2020</u>
Federal:		
U.S. DOJ through Alaska Institute for Justice	\$ -	3,475
CARES Act	22,765	-
State of Alaska:		
Council on Domestic Violence and Sexual Assault	218,462	229,959
Local:		
City of Unalaska Operating	208,074	204,470
Other:		
Aleutian Pribilof Islands Association	47,468	24,014
Alaska Housing Finance Corporation	33,139	24,523
Miscellaneous	5,108	15,662
Total grants	<u>\$ 535,016</u>	<u>502,103</u>

NOTE 9 – ECONOMIC DEPENDENCY

USAFV received 88% and 73% for the year ended June 30, 2021 and 2020, respectively, of its support and revenue from government grants. A significant reduction in this support would have a substantial impact on USAFV.

Note 10 – RECLASSIFICATIONS

Certain reclassifications of amounts previously reported have been made to the accompanying consolidated financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets. The reclassifications related to the implementation of FASB issued Accounting Standards Update (ASU) No. 2014-09 – Revenue from Contracts with Customers (Topic 606) and ASU No. 2018-08 Not-for Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605), ASU 2016-15, Classification of Certain Cash Receipts and Cash Payments, and ASU 2016-18, Restricted Cash.